

Request for Proposals for Purchase and Development of Real Estate

NOTICE OF SALE OF REAL PROPERTY

Notice is hereby given that the Redevelopment Commission of the Town of Schererville, Lake County, Indiana, (hereinafter "RDC"), is offering to sell the parcel of real estate commonly known as 22 West Place Addition, Schererville, IN 46375, and is bound by Joliet Street, Risch Drive, Mary Street, and Francisca Street in the Town of Schererville (hereinafter, the "Subject Parcel").

The sale of the Subject Parcel will occur pursuant to the provisions of I.C. §36-7-14-22.

A "Request for Proposals for Acquisition and Redevelopment of Real Estate" is available to be reviewed and obtained at the Town Hall for the Town of Schererville, located at 10 East Joliet Street, Schererville, Indiana 46375, between 7:30 a.m. and 4:00 p.m., Monday through Friday, beginning on Wednesday, October 11, 2023. A non-refundable fee of \$10.00 is required for each set of Redevelopment Proposal Documents. The fee shall be in the form of a check made payable to the Town of Schererville.

Sealed written offers to purchase the Subject Parcel will be received by the Town of Schererville Clerk-Treasurer's office until November 30, 2023 at 9:00 a.m. (local time) and will be opened and read aloud on the same date, at a public meeting to be held at that time. Any proposals received later than the above time and date specified will be returned unopened. The Subject Parcel is intended to be limited in use to a new multi-story, mixed use development, with retail and condominiums along Joliet Street, with parking plan and plan for a restaurant with outdoor seating.

Any bid to purchase the Subject Parcel that is submitted by a trust (as defined in I.C. §30-4-1-1(a)) must identify each beneficiary of the trust; and settlor empowered to revoke or modify the trust.

Dated this 11 day of October, 2023

<u>/s/ Kevin Connelly</u> Redevelopment Commission President

